

TABLE 8

**PINELANDS DEVELOPMENT CREDIT PROGRAM
SALES REPORT FOR FISCAL YEAR 2012**

CERTIFICATE	SALES DATE	# PDCs SOLD	# RIGHTS SOLD	FIRST TIME SALE	TOTAL CONSIDERATION	SELLING PRICE PER RIGHT
2388	9/8/2011	2	8	Yes	\$100,000.00	\$12,500.00
2175	10/11/2011	0.25	1	No	\$12,000.00	\$12,000.00
2385	10/15/2011	0.25	1	Yes	\$8,000.00	\$8,000.00
2266	10/31/2011	0.25	1	No	\$9,000.00	\$9,000.00
2169	1/9/2012	1.25	5	No	\$60,000.00	\$12,000.00
2419	1/26/2012	0.5	2	Yes	\$12,000.00	\$6,000.00
2225	2/24/2012	1	4	Yes	\$36,000.00	\$9,000.00
2386	3/24/2012	0.25	1	Yes	\$8,000.00	\$8,000.00
2472	5/9/2012	0.25	1	No	\$8,000.00	\$8,000.00
2065	6/6/2012	0.25	1	No	\$10,000.00	\$10,000.00
2066	6/6/2012	0.25	1	No	\$10,000.00	\$10,000.00

TOTAL CERTIFICATES SOLD:	11	TOTAL FIRST TIME SALES:	5
TOTAL PDCs SOLD:	6.5	TOTAL RE-SALES:	6
TOTAL RIGHTS SOLD:	26	TOTAL SALES:	\$273,000.00
		AVERAGE SALE PRICE PER RIGHT:	\$10,500.00

- 1) One transferable development right equals one-quarter Pinelands Development Credit (PDC).
- 2) Only those transactions for which the seller received consideration are included.
- 3) All reported sales were between private parties.

